



September 15, 2011

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **July 2011**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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REGISTRATION

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
 July 2011

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 308,038,918 (a)	(35,210,649) (b)	272,828,269	0	\$ 272,828,269
Average Rate Base	4,220,396,841	(468,017,175)	3,752,379,666	0	3,752,379,666
Average Rate of Return	7.30%		7.27%		7.27%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 308,038,918 (a)	(35,684,230) (b)	272,354,688	0	\$ 272,354,688
Year End Rate Base	4,242,727,833	(454,778,675)	3,787,949,158	0	3,787,949,158
Year End Rate of Return	7.26%		7.19%		7.19%

(a) Includes AFUDC debt of \$636,468 and AFUDC equity of \$1,096,423
 (b) Includes reversal of AFUDC earnings

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	7.34 %
Midpoint	7.78 %
High	8.21 %

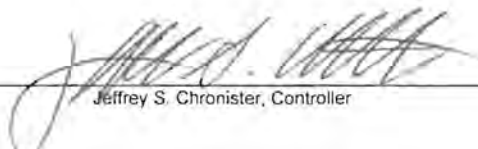
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.53	(System per books basis)		
B. TIE Without AFUDC	3.52	(System per books basis)		
C. AFUDC To Net Income	0.79 %	(System per books basis)		
D. Internally Generated Funds	158.64 %	(System per books basis)		
E. LTD To Total Investor Funds	48.10 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.17 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.09 %	(FPSC adjusted basis)	Year End	10.02%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Jeffrey S. Chronister, Controller

9/13/11
 Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
July 2011

SCHEDULE 2
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,340,815,852	\$ (2,198,053,291)	\$ 4,142,762,561	\$ 36,897,000	\$ 154,532,906	\$ 0	\$ 4,334,192,467	\$ (2,380,295)	\$ 4,331,812,172
Jurisdictional Per Books	6,193,637,345	(2,154,108,340)	4,039,529,005	31,813,246	150,135,364	0	4,221,477,615	(1,080,774)	4,220,396,841
FPSC Adjustments									
Fuel and ECCR								(5,645,000)	(5,645,000)
Other								(18,704,792)	(18,704,792)
ECRC	(467,282,533)	62,568,696	(404,713,837)				(404,713,837)	(1,365,259)	(406,079,096)
Fuel Inventory								(8,974,930)	(8,974,930)
CWIP					(150,135,364)		(150,135,364)		(150,135,364)
CWIP in Rate Base					127,718,519		127,718,519		127,718,519
Job Order Receivables								(2,885,377)	(2,885,377)
Acquisition Book Values	(1,597,161)		(1,597,161)				(1,597,161)		(1,597,161)
Acquisition Accumulated Amortizations		1,235,123	1,235,123				1,235,123		1,235,123
Acquisition Adjustments - Net	(2,949,097)		(2,949,097)				(2,949,097)		(2,949,097)
Total FPSC Adjustments	(471,828,791)	63,803,819	(408,024,972)	0	(22,416,845)	0	(430,441,817)	(37,575,358)	(468,017,175)
FPSC Adjusted	5,721,808,554	(2,090,304,521)	3,631,504,033	31,813,246	127,718,519	0	3,791,035,798	(38,656,132)	3,752,379,666
Pro Forma Revenue Increase and Annualization Adjustments									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,721,808,554	\$ (2,090,304,521)	\$ 3,631,504,033	\$ 31,813,246	\$ 127,718,519	\$ 0	\$ 3,791,035,798	\$ (38,656,132)	\$ 3,752,379,666

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
July 2011

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,052,559,377	\$ 881,219,641	\$ 377,350,656	\$ 219,878,497	\$ 141,981,230	\$ 26,610,691	\$ 91,834,234	\$ (368,131)	\$ (863,357)	\$ 1,737,643,461	\$ 314,915,916
Jurisdictional Per Books	2,027,645,049	878,999,713	372,530,500	215,245,620	140,841,721	25,961,536	88,959,815	(356,608)	(843,275)	1,721,339,022	306,306,027 (a)
FPSC Adjustments											
Recoverable Fuel	(874,832,144)	(873,153,685)	(540,111)		(637,615)	(139,423)			(874,470,834)		(361,310)
GP/IF Revenues/Penalties	(1,585,393)				(1,141)	(611,125)			(612,266)		(973,127)
Recoverable ECOR	(41,085,779)		(41,053,889)		(31,890)	759			(41,085,020)		(759)
Recoverable ECOR - ROI	(241,836)				(174)	(93,221)			(93,395)		(148,441)
Recoverable ECRC	(32,864,637)	(23,093)	(20,868,047)	(11,948,486)	(25,011)	3,545			(32,861,092)		(3,545)
Recoverable ECRC - ROI	(47,847,803)				(34,450)	(18,444,001)			(18,475,451)		(29,369,352)
Industry Association Dues			(73,209)			28,240			(44,969)		44,969
Solans and Waterfall			(5,688)			2,194			(3,494)		3,494
Stockholder Relations			(182,517)			70,406			(112,111)		112,111
Civic Club Meals			0			0			0		0
Franchise Fee Revenue and Expense	(37,917,497)				(37,782,936)	(51,907)			(37,834,843)		(82,654)
Gross Receipts Tax	(48,710,866)				(48,558,048)	(56,950)			(48,616,998)		(93,866)
Income Tax True-up						4,914,446			4,914,446		(4,914,446)
Parent Debt Adjustment						(1,832,780)			(1,832,780)		1,832,780
Opt Prov Revenue and Third Party Purchase	0	0				0			0		0
Job Order Revenues	(97,173)					(37,484)			(37,484)		(59,689)
Economic Development			(9,760)			3,765			(5,995)		5,995
Interest on Tax Issues			0			0			0		0
Acquisition Amortizations				(239,275)	(71,360)	119,827			(190,808)		190,808
Incentive Compensation Plan			(552,341)			213,066			(339,275)		339,275
Rate Case Expense			0			0			0		0
Total FPSC Adjustments	(1,085,183,126)	(873,176,778)	(63,286,562)	(12,187,761)	(87,142,625)	(15,912,644)	0	0	0	(1,051,705,370)	(33,477,758)
FPSC Adjusted	942,461,921	5,822,935	309,244,938	203,057,859	53,699,096	10,048,892	88,959,815	(356,608)	(843,275)	669,633,653	272,828,269
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 942,461,921	\$ 5,822,935	\$ 309,244,938	\$ 203,057,859	\$ 53,699,096	\$ 10,048,892	\$ 88,959,815	\$ (356,608)	\$ (843,275)	\$ 669,633,653	\$ 272,828,269

(a) The addition of earnings from AFUDC would increase the System NOI by \$1,783,648 and Jurisdictional NOI by \$1,732,891

Current Month Amount:											
System Per Books	\$ 199,401,391	\$ 86,380,044	\$ 28,857,835	\$ 18,609,427	\$ 12,844,229	\$ 9,430,503	\$ 7,169,714	\$ (30,678)	\$ (60,728)	\$ 163,200,346	\$ 36,201,045
Jurisdictional Per Books	197,530,293	86,220,523	28,232,579	18,462,376	12,747,569	9,426,686	6,945,301	(29,718)	(59,315)	161,946,001	35,584,292

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TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
July 2011

SCHEDULE 2
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Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (7,494,601)	\$ (5,645,000)
Other:		
Other Return Provided	(19,874,114)	(14,969,359)
Non-utility	(3,849,547)	(2,899,513)
Investor Funds	0	0
Unamortized Rate Case Expense	(1,109,812)	(835,920)
	\$ (24,833,473)	\$ (18,704,792)
Fuel Inventory	\$ (9,028,082)	\$ (8,974,930)
Job Order Receivables	\$ (2,885,377)	\$ (2,885,377)
ECRC	\$ (1,812,590)	\$ (1,365,259)
Total Adjustments	\$ (46,054,123)	\$ (37,575,358)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (478,388,500)	\$ (487,282,533)
ECRC - Acc Deprec & Amortization	83,845,131	82,568,698
CWP	(154,532,908)	(150,135,364)
CWIP in Rate Base	131,459,460	127,718,519
Acquisition Book Value	(1,635,114)	(1,597,161)
Acquisition Accumulated Amortization	1,260,320	1,235,123
Acquisition Adjustment - Net	(3,915,378)	(2,949,097)
Total Adjustments	\$ (441,904,987)	\$ (430,441,817)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(885,731,939)	(875,373,458)	(545,629)		(637,615)	(3,485,613)	(874,832,144)	(873,153,885)	(540,111)		(637,615)	(139,423)
GPIF Revenues/Penalties	(1,585,393)				(1,141)	(611,125)	(1,585,393)				(1,141)	(611,125)
Recoverable ECCR	(41,085,779)		(41,053,889)		(31,890)	759	(41,085,779)		(41,053,889)		(31,890)	759
Recoverable ECCR - ROI	(241,836)				(174)	(93,221)	(241,836)				(174)	(93,221)
Recoverable ECRC	(32,864,979)	(23,248)	(21,071,021)	(12,059,212)	(25,011)	124,483	(32,864,637)	(23,093)	(20,868,047)	(11,948,486)	(25,011)	3,545
Recoverable ECRC - ROI	(47,847,803)				(34,450)	(18,444,001)	(47,847,803)				(34,450)	(18,444,001)
Industry Association Dues			(74,224)			28,632			(73,209)			28,240
Solans and Waterfall			(5,767)			2,225			(5,688)			2,194
Stockholder Relations			(185,048)			71,382			(182,517)			70,406
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(37,917,497)				(37,782,936)	(51,907)	(37,917,497)				(37,782,936)	(51,907)
Gross Receipts Tax	(48,710,866)				(48,558,048)	(58,950)	(48,710,866)				(48,558,048)	(58,950)
Income Tax True-up						5,034,247						4,914,446
Parent Debt Adjustment						(1,892,000)						(1,832,780)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	(97,173)					(37,484)	(97,173)					(37,484)
Economic Development			(9,895)			3,817			(9,760)			3,765
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(72,947)	122,493			(239,275)	(71,360)		119,827
Incentive Compensation Plan			(580,000)			216,020			(552,341)			213,066
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,098,083,265)	\$ (875,396,706)	\$ (63,505,473)	\$ (12,303,809)	\$ (87,144,212)	\$ (19,070,244)	\$ (1,085,183,128)	\$ (873,178,778)	\$ (63,285,562)	\$ (12,187,781)	\$ (87,142,625)	\$ (15,912,644)
Pro Forma Revenue Increase and Annualization Adjustments												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
July 2011

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,426,423,991	\$ (2,250,459,484)	\$ 4,175,964,507	\$ 36,810,218	\$ 144,387,402	\$ 0	\$ 4,357,162,127	\$ (2,380,295)	\$ 4,354,781,832
Regulatory Base - Retail	6,277,258,409	(2,205,466,794)	4,071,791,615	31,738,421	140,278,571	0	4,243,808,607	(1,080,774)	4,242,727,833
FPSC Adjustments									
Fuel and ECCR								(5,645,000)	(5,645,000)
Other								(18,704,792)	(18,704,792)
ECRC	(468,855,565)	68,377,282	(400,478,283)				(400,478,283)	(1,365,259)	(401,843,542)
Fuel Inventory								(8,974,930)	(8,974,930)
CWP					(140,278,571)		(140,278,571)		(140,278,571)
CWP in Rate Base					127,576,361		127,576,361		127,576,361
Job Order Receivables								(2,885,377)	(2,885,377)
Acquisition Book Values	(1,597,161)		(1,597,161)				(1,597,161)		(1,597,161)
Acquisition Accumulated Amortizations		1,263,959	1,263,959				1,263,959		1,263,959
Acquisition Adjustments - Net	(3,689,622)		(3,689,622)				(3,689,622)		(3,689,622)
Total FPSC Adjustments	(474,142,348)	69,641,241	(404,501,107)	0	(12,702,210)	0	(417,203,317)	(37,575,358)	(454,778,675)
FPSC Adjusted	5,803,116,061	(2,135,825,553)	3,667,290,508	31,738,421	127,576,361	0	3,826,605,290	(38,656,132)	3,787,949,158
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,803,116,061	\$ (2,135,825,553)	\$ 3,667,290,508	\$ 31,738,421	\$ 127,576,361	\$ 0	\$ 3,826,605,290	\$ (38,656,132)	\$ 3,787,949,158

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
 July 2011

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,052,559,377	\$ 881,219,641	\$ 377,350,656	\$ 219,878,497	\$ 141,981,230	\$ 26,610,691	\$ 91,834,234	\$ (368,131)	\$ (863,357)	\$ 1,737,643,461	\$ 314,915,916
Jurisdictional Per Books	2,027,645,049	878,999,713	372,530,500	215,245,620	140,841,721	25,951,536	88,959,815	(356,608)	(843,275)	1,721,339,022	306,306,027 (a)
FPSC Adjustments											
Recoverable Fuel	(874,832,144)	(873,153,685)	(540,111)		(637,615)	(139,423)				(874,470,834)	(361,310)
GPIF Revenues/Penalties	(1,585,393)				(1,141)	(611,125)				(612,266)	(973,127)
Recoverable ECCR	(41,085,779)		(41,053,889)		(31,890)	759				(41,085,020)	(759)
Recoverable ECCR - ROI	(241,836)				(174)	(93,221)				(93,395)	(148,441)
Recoverable ECRC	(32,864,637)	(23,093)	(20,868,047)	(11,948,486)	(25,011)	3,545				(32,861,092)	(3,545)
Recoverable ECRC - ROI	(47,847,803)				(34,450)	(18,444,001)				(18,478,451)	(29,369,352)
Industry Association Dues			(73,209)			28,240				(44,969)	44,969
Solans and Waterfall			(5,688)			2,194				(3,494)	3,494
Stockholder Relations			(182,517)			70,406				(112,111)	112,111
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(37,917,497)				(37,782,936)	(51,907)				(37,834,843)	(82,654)
Gross Receipts Tax	(48,710,866)				(48,558,048)	(58,950)				(48,616,998)	(93,868)
Income Tax True-up						5,388,027				5,388,027	(5,388,027)
Parent Debt Adjustment						(1,832,780)				(1,832,780)	1,832,780
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	(97,173)					(37,484)				(37,484)	(59,689)
Economic Development			(9,760)			3,765				(5,995)	5,995
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(239,275)	(71,360)	119,827				(190,808)	190,808
Incentive Compensation Plan			(552,341)			213,066				(339,275)	339,275
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,085,183,128)	(873,176,778)	(63,285,562)	(12,187,761)	(87,142,625)	(15,439,063)	0	0	0	(1,051,231,789)	(33,951,339)
FPSC Adjusted	942,461,921	5,822,935	309,244,938	203,057,859	53,699,096	10,522,473	88,959,815	(356,608)	(843,275)	670,107,234	272,354,688
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 942,461,921	\$ 5,822,935	\$ 309,244,938	\$ 203,057,859	\$ 53,699,096	\$ 10,522,473	\$ 88,959,815	\$ (356,608)	\$ (843,275)	\$ 670,107,234	\$ 272,354,688

(a) The addition of earnings from AFUDC would increase the System NOI by \$1,783,648 and Jurisdictional NOI by \$1,732,891

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
July 2011

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (7,494,601)	\$ (5,645,000)
Other:		
Other Return Provided	(19,874,114)	(14,969,359)
Non-utility	(3,849,547)	(2,899,513)
Investor Funds	0	0
Unamortized Rate Case Expense	(1,109,812)	(835,920)
	\$ (24,833,473)	\$ (18,704,792)
Fuel Inventory	\$ (9,028,082)	\$ (8,974,930)
Job Order Receivables	\$ (2,885,377)	\$ (2,885,377)
ECRC	\$ (1,812,590)	\$ (1,365,259)
Total Adjustments	\$ (46,054,123)	\$ (37,575,358)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant in Service	\$ (479,996,912)	\$ (468,855,565)
ECRC - Acc Deprec & Amortization	68,772,215	68,377,262
CWP	(144,387,402)	(140,278,571)
CWP in Rate Base	131,313,138	127,578,361
Acquisition Book Value	(1,635,114)	(1,597,161)
Acquisition Accumulated Amortization	1,289,744	1,263,959
Acquisition Adjustment - Net	(3,777,298)	(3,689,622)
Total Adjustments	\$ (427,421,629)	\$ (417,203,317)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(885,731,939)	(875,373,458)	(545,629)		(637,615)	(3,485,613)	(874,832,144)	(873,153,665)	(540,111)		(637,615)	(139,423)
GPIF Revenues/Penalties	(1,585,393)				(1,141)	(611,125)	(1,585,393)				(1,141)	(611,125)
Recoverable ECCR	(41,085,779)		(41,053,689)		(31,890)	759	(41,085,779)		(41,053,689)		(31,890)	759
Recoverable ECCR - ROI	(241,836)				(174)	(93,221)	(241,836)				(174)	(93,221)
Recoverable ECRC	(32,864,979)	(22,938)	(21,071,021)	(12,059,212)	(25,011)	124,363	(32,864,937)	(23,093)	(20,869,047)	(11,948,486)	(25,011)	3,545
Recoverable ECRC - ROI	(47,847,803)				(34,450)	(18,444,001)	(47,847,803)				(34,450)	(18,444,001)
Industry Association Dues			(74,224)			29,632			(73,209)			28,240
Solans and Waterfall			(5,767)			2,225			(5,688)			2,194
Stockholder Relations			(185,048)			71,382			(182,517)			70,406
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(37,917,497)				(37,782,936)	(51,907)	(37,917,497)				(37,782,936)	(51,907)
Gross Receipts Tax	(48,710,866)				(48,558,048)	(58,950)	(48,710,866)				(48,558,048)	(58,950)
Income Tax True-up						5,520,821						5,389,027
Parent Debt Adjustment						(1,852,000)						(1,832,780)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0	0			0
Job Order Revenues	(97,173)					(37,484)	(97,173)					(37,484)
Economic Development			(9,895)			3,617			(9,760)			3,765
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(72,947)	122,493				(239,275)	(71,360)	119,827
Incentive Compensation Plan			(560,000)			216,020			(552,341)			213,066
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,096,083,265)	\$ (875,396,396)	\$ (63,505,473)	\$ (12,303,809)	\$ (87,144,212)	\$ (18,583,730)	\$ (1,085,183,128)	\$ (873,176,778)	\$ (63,285,562)	\$ (12,187,761)	\$ (87,142,625)	\$ (15,439,063)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
July 2011

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,756,771,861	\$ 1,756,771,861	\$ (5,794)	\$ (235,238,882)	\$ 1,521,527,185	40.55	6.60	2.68	6.60	2.68	6.60	2.68
Short Term Debt	9,496,154	9,496,154	(3,340,033)	(824,322)	5,331,799	0.14	0.77	0.00	0.77	0.00	0.77	0.00
Customer Deposits	117,802,374	117,802,374	-	(14,879,841)	102,922,533	2.74	6.12	0.17	6.12	0.17	6.12	0.17
Common Equity	1,889,355,764	1,889,355,764	(6,231)	(252,992,405)	1,636,357,128	43.61	10.25	4.47	11.25	4.91	12.25	5.34
Deferred Income Taxes	548,005,378	548,005,378	(1,846,113)	(68,986,412)	477,172,853	12.72	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,380,642	10,380,642	(1,458)	(1,311,014)	9,068,170	0.24	8.47	0.02	8.99	0.02	9.51	0.02
Total	\$ 4,331,812,173	\$ 4,331,812,173	\$ (5,199,629)	\$ (574,232,877)	\$ 3,752,379,667	100.00		7.34		7.78		8.21

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,736,653,346	\$ 1,736,653,346	\$ (3,345,297)	\$ (234,485,196)	\$ 1,498,822,852	39.57	6.61	2.62	6.61	2.62	6.61	2.62
Short Term Debt	-	-	(0)	0	(0)	(0.00)	0.77	0.00	0.77	0.00	0.77	0.00
Customer Deposits	118,645,589	118,645,589	-	(15,148,867)	103,496,722	2.73	6.12	0.17	6.12	0.17	6.12	0.17
Common Equity	1,915,425,631	1,915,425,631	(5,841)	(259,121,528)	1,656,298,162	43.73	10.25	4.48	11.25	4.92	12.25	5.36
Deferred Income Taxes	598,457,323	598,457,323	(1,842,513)	(76,176,775)	520,438,036	13.74	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,196,545	10,196,545	(1,428)	(1,301,730)	8,893,387	0.23	8.52	0.02	9.05	0.02	9.57	0.02
Total	\$ 4,379,376,433	\$ 4,379,376,433	\$ (5,195,079)	\$ (586,234,195)	\$ 3,787,949,159	100.00		7.29		7.73		8.17

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
 July 2011

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	316,688,887
AFUDC - Debt	655,110
Income Taxes	118,547,249
	<hr/>
Total	435,891,246
Interest Charges (Before Deducting AFUDC - Debt)	123,322,250
	<hr/>
Tie With AFUDC	3.53
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	316,688,887
AFUDC - Other	(1,128,538)
Income Taxes	118,547,249
	<hr/>
Total	434,107,598
Interest Charges (Before Deducting AFUDC - Debt)	123,322,250
	<hr/>
Tie Without AFUDC	3.52
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	655,110
x (Income Tax Rate of 38.575%)	(252,709)
	<hr/>
Subtotal	402,401
AFUDC - Other	1,128,538
	<hr/>
Total	1,530,939
Net Income Available For Common Stockholders	194,019,774
	<hr/>
Percent AFUDC to Available Net Income	0.79%
	=====

D. Percent Internally Generated Funds

Net Income	194,019,774
Common Dividends	(121,542,464)
AFUDC (Debt & Other)	(1,783,648)
Depreciation & Amortization	219,878,497
Deferred Income Taxes	91,825,089
Investment Tax Credits	(368,191)
Deferred Clause Revenues (Expenses)	39,459,920
Other	4,747,713
	<hr/>
Total	426,236,690
Construction Expenditures (Excluding AFUDC Other & Debt)	268,685,217
	<hr/>
Percent Internally Generated Funds	158.64%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,521,527,185
Short Term Debt	5,331,799
Common Equity	1,636,357,128
	<hr/>
Total	3,163,216,112
	<hr/>
% Long Term Debt to Total	48.10%
	<hr/>
% Short Term Debt to Total	0.17%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	7.27
	<hr/>
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.68
Short Term Debt	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02
	<hr/>
Subtotal	2.87
	<hr/>
Total	4.40
	<hr/>
Divided By Common Equity Ratio	43.61
	<hr/>
Jurisdictional Return On Common Equity	10.09%
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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.